



ESTABLISHING OR INCREASING A VFW NATIONAL AWARD OR SCHOLARSHIP

VOICE OF DEMOCRACY AND PATRIOT'S PEN

Establishing a national award costing \$1,000 requires a one-time investment of \$25,000*. The minimum national award for Voice of Democracy is \$1,000 and awards may only be increased in increments of \$500. The minimum national award for Patriot's Pen is \$500* and awards may only be increased in increments of \$250.

The following indicates the investment required for each program:

Voice of Democracy

Award	One-time investment
\$1,000 college scholarship	\$25,000*

Patriot's Pen

Award	One-time investment
\$500 award to student	\$12,500*

*Awards are based on 12 months of accrual. Therefore, if the donor desires the award or increase to take effect during the program year the donation is made, the donation must be increased by the cost of that year's award. The VFW must receive the total investment no later than Feb. 1 of the program year that the first award will be given.

Checks establishing or increasing these awards should be made payable to the Veterans of Foreign Wars. The VFW retains the authority to invest the assets of the fund in such a manner as to perpetuate the annual award.

NOTE - Although brand new national awards can be established, the VFW desires to keep the total number of national winners at 53. When the total list of awards stands at 53, at the discretion of the Adjutant General, a new national award would be added as the 53rd and the two oldest single awards will be combined into one award and given at whatever dollar value results.

Questions should be directed to:

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